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May 22, 2025

To whom it may concern

Company name: Grandy House Corporation
 Name of representative: President Yasushi Sayama
 (Securities Code: 8999, TSE Prime Market)
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Notice Concerning Dividends of Surplus

Grandy House Corporation (the “Company”) hereby announces that its Board of Directors resolved at a meeting held today to distribute dividends of surplus, as of the record date of March 31, 2025, as follows.

1. Details of dividend

	Determined amount	Most recent dividend forecast (May 13, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	32.00 yen	32.00 yen	32.00 yen
Total amount of dividends	934 million yen	-	930 million yen
Effective date	June 30, 2025	-	June 28, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company considers the simultaneous enhancement of corporate value and active return to shareholders to be one of its top management priorities. Regarding shareholder returns, under the medium-term management plan, the Company will secure stable business funds, strike an appropriate balance between shareholders' equity and liabilities, and take into account the risk of funding due to financial conditions in determining the amount of dividends. Specifically, its basic policy is to pay dividends with a target DOE (Dividend on Equity) of approximately 3.5% within the scope of consolidated net income for each fiscal year, and the goal is to pay stable dividends by maintaining an annual dividend per share of no less than ¥32. However, if the financial condition deteriorates significantly, such as recording losses for two or more consecutive fiscal years, the Company will consider revising the dividend amount. Based on the above policy, the Company has decided to pay a year-end dividend of 32 yen per share for the consolidated fiscal year under review, as announced on May 13, 2024.

(Reference) Breakdown of annual dividends

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Total
Actual results for the current fiscal year	0.00 yen	32.00 yen	32.00 yen
Results for the previous fiscal year (ended March 31, 2024)	0.00 yen	32.00 yen	32.00 yen